ENTREPRENEURSHIP
Business Plan: Section 5

Legal Aspects

This section will share information about legal considerations of your business. It is to communicate how you protect yourself as a business and establish yourself from the beginning. Use your notes and activity "Surfing for Legal Resources" to complete this section. This section could include, but is not limited to:

- Explanation of legal form of ownership and **why** that form of ownership works for you and your type of business.
- Explanation of contracts necessary for your business to have and why? How they will be used?
- Explanation of specific laws/federal agencies that will concern your business.
- Identification of special licenses and permits necessary for your business.
- Identification of business name and trademark availability (if applicable).
- Explanation as to how you may wish to use legal counsel and when?

You may find it useful to provide opening paragraphs and then bullet point or use table charts to show the various legal concerns.

Save and print off a copy for review.
Edits/Recommendations/Suggestions for improvement are your responsibility in your final draft which is submitted for your Final Exam Assessment.